

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2025-2026, Quarter: 1)

District: MT. SAN JACINTO

District Code: 940

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer:

Michael Beckham

Electronic Certification Date:

Thursday, November 13, 2025

Contact: Stacy Kimbrough Interim Associate Dean of Business Services

(951) 487-3046 Ext: skimbrough@msjc.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2025		Quarter Ended: 1	As of June 30 for the fiscal year specified			
Line	Description	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Projected 2025-2026	
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:						
A.	Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	112,464,940	132,234,491	140,932,981	141,619,093	
A.2	Other Financing Sources (Object 8900)	351,440	(354,267)	(338,632)	(332,000)	
A.3	Total Unrestricted Revenue (A.1 + A.2)	112,816,380	131,880,224	140,594,349	141,287,093	
B.	Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	97,264,507	106,819,872	115,408,403	147,593,915	
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,637,033	5,544,181	15,500,324	15,543,657	
B.3	Total Unrestricted Expenditures (B.1 + B.2)	102,901,540	112,364,053	130,908,727	163,137,572	
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	9,914,840	19,516,171	9,685,622	(21,850,479)	
D.	Fund Balance, Beginning	56,341,461	66,256,301	85,772,472	95,458,094	
D.1	Prior Year Adjustments + (-)	0	0	0	0	
D.2	Adjusted Fund Balance, Beginning (D + D.1)	56,341,461	66,256,301	85,772,472	95,458,094	
E.	Fund Balance, Ending (C. + D.2)	66,256,301	85,772,472	95,458,094	73,607,615	
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	64.4%	76.3%	72.9%	45.1%	

		As of the specified quarter ended for each fiscal year			
Line	Description	2022-2023	2023-2024	2024-2025	2025-2026
II. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	79,339,515	93,185,574	104,791,307	116,622,210
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	79,339,515	93,185,574	104,791,307	116,622,210

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)
III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	141,619,093	141,619,093	25,371,978	17.9%
I.2	Other Financing Sources (Object 8900)	(332,000)	(332,000)	0	0.0%
I.3	Total Unrestricted Revenue (I.1 + I.2)	141,287,093	141,287,093	25,371,978	18.0%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	147,593,915	147,593,915	26,408,879	17.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	15,543,657	15,543,657	0	0.0%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	163,137,572	163,137,572	26,408,879	16.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(21,850,479)	(21,850,479)	(1,036,901)	
L.	Fund Balance, Beginning	95,458,094	95,458,094	95,458,094	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	95,458,094	95,458,094	95,458,094	
M.	Fund Balance, Ending (K. + L.2)	73,607,615	73,607,615	94,421,193	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	45.1%	45.1%		

IV. Has the district settled any employee contracts during this quarter?

YES

Contract Period Settled (Specify)		Management		Academic Permanent		Academic Temporary		Classified	
YYYY-YYYY		Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase	Total Cost Increase	Percentage Increase
A. Salaries									
Year One:	2024-2025	0	0.00	0	0.00	1,543,127	10.00	2,244,101	14.00
Year Two:		0	0.00	0	0.00	0	0.00	0	0.00
Year Three:		0	0.00	0	0.00	0	0.00	0	0.00
B. Benefits									
Year One:	2024-2025	0	0.00	0	0.00	351,879	10.00	819,719	14.00
Year Two:		0	0.00	0	0.00	0	0.00	0	0.00
Year Three:		0	0.00	0	0.00	0	0.00	0	0.00

C. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code)

The district intends to fund the salary and benefit increases out of the current apportionment allocation.

D. Did any contracts settled in this time period cover part-time, temporary faculty?

YES

D.1 Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds*?

YES

*As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.

D.2 Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty?

YES

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

VI. Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO

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