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2014 Annual Fiscal Report
 Reporting Year: 2012-2013
Final Submission
 03/26/2014

Mt. San Jacinto College
 1499 North State Street
 San Jacinto, CA 92583

General Information

email validated

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Mt. San Jacinto Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Becky Elam Vice President of Business Services (951) 487-3100 belam@msjc.edu Becky Elam Vice President of Business Services (951) 487-3100 belam@msjc.edu

Stability of Revenue

	FY 12/13	FY 11/12	FY 10/11
4. a. Annual unrestricted fund revenues from all sources	\$ 52,795,702	\$ 51,948,955	\$ 56,962,643
b. Revenue from other sources	\$ 0	\$ 0	\$ 0
c. Identify source(s) of other revenue	N/A	N/A	N/A
d. Net beginning balance	\$ 3,277,686	\$ 4,302,751	\$ 2,919,509
5. a. College Data: College allocated Revenues	\$ 53,027,417	\$ 52,616,331	\$ 54,463,079
b. College Data: College expenditures related to allocated Revenues	\$ 53,027,417	\$ 52,616,331	\$ 54,463,079

Expenditures/Transfer

	FY 12/13	FY 11/12	FY 10/11
6. a. Total annual unrestricted expenditures	\$ 49,536,197	\$ 48,671,349	\$ 52,659,893
b. Salaries and benefits	\$ 40,963,886	\$ 43,154,848	\$ 45,100,638
c. Other expenditures/outgo	\$ 8,496,847	\$ 8,267,346	\$ 8,205,048
d. Inter-fund transfers in and out	\$ 3,353,070	\$ 1,551,905	\$ 2,273,716

Liabilities

	FY 12/13	FY 11/12	FY 10/11
7. Did the institution borrow funds for cash flow purposes?	Yes	Yes	Yes
8. Total Local Borrowing	FY 12/13	FY 11/12	FY 10/11
a. Short Term Borrowing (TRANS, etc)	\$ 12,580,000	\$ 4,295,000	\$ 3,530,000

	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 0	\$ 0	\$ 0
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	FY 12/13 No	FY 11/12 No	FY 10/11 No
	b. What type(s)			
	c. Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments	FY 12/13 \$ 275,000	FY 11/12 \$ 265,000	FY 10/11 \$ 255,000

Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 12/13 \$ 2,612,134	FY 11/12 \$ 3,948,140	FY 10/11 \$ 3,948,140
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 3,200,172	\$ 1,940,061	\$ 2,499,263
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	11/15/2013		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
	b. Deposit into OPEB Reserve/Trust	FY 12/13 \$ 0	FY 11/12 \$ 5,000	FY 10/11 \$ 544,868

Cash Position

14.	Cash Balance: Unrestricted General Fund:	FY 12/13 \$ 7,728,726	FY 11/12 \$ 4,974,675	FY 10/11 \$ 8,729,810
15.	Does the institution prepare cash flow projections during the year?	FY 12/13 Yes	FY 11/12 Yes	FY 10/11 Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 12/13 03/25/14	FY 11/12 03/19/13	FY 10/11 02/08/12
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 12/13	Student Educational Contracts (SEC) must be established upon initiation of DSPS services and shall be reviewed and updated annually for every student with a disability participating in DSPS. During the testing of the program files, five students did not have the proper form in the files. Questioned Costs FTES funding is not affected by this compliance finding. Effect By not following program guidelines, the special funding for the DSPS program could be jeopardized.		
	FY 11/12	None		
	FY 10/11	Return of Title IV Funds 45 days post withdrawal. Post withdrawal disbursement 45 days post withdrawal. Title IV assistance in an eligible program. Vendor debarment verification from receiving federal funds. Residency determination for credit courses. Support documentation for positive attendance.		

Other Information

18.	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	FY 12/13 9,432	FY 11/12 10,500	FY 10/11 11,400
	b. Actual Full Time Equivalent Students (FTES):	10,052	10,684	11,509
19.	Federal Financial Aid programs in which the College participates (check all that apply)	<input type="checkbox"/> Pell <input type="checkbox"/> FSEOG		

	apply):	FWS		
20.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 09/10	Cohort Year 08/09	
		16 %	16 %	
21.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 12/13	FY 11/12	FY 10/11
		0 %	0 %	0 %
22.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	Yes		
	c. Did any contract settlements exceed the institutional COLA for the year?	No		
	d. Describe significant fiscal impacts:	Furlough of 6 days for Classified, Management, Supervisory and Confidential employees		
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	Yes		
	Please describe the leadership change(s)	Vice President of Instruction Retired. Vice President of Student Services filled in for 8 months. Interim Provost was hired until a permanent replacement is appointed.		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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